

Registered number
SC461601

Caithness Broch Project Ltd

Report and Accounts

31 October 2016

Caithness Broch Project Ltd
Report and accounts
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**Caithness Broch Project Ltd
Company Information**

Directors

Iain MacLean
Kenneth McElroy
Alan Sinclair
Joanne Howdle
Jill Smith
Lisa Poulsen

Accountants

Cameron Consulting (Scotland) Ltd
7 Poles Road
Dornoch
IV25 3HP

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Calthness Broch Project Ltd
Registered number: SC461601
Directors' Report

The directors present their report and accounts for the year ended 31 October 2016.

Principal activities

The company's principal activity during the year continued to be to promote, preserve and ensure a lasting legacy for the archaeology of Caithness.

Directors

The following persons served as directors during the year:

Iain MacLean	
Kenneth McElroy	
Alan Sinclair	
Joanne Howdle	(Appointed 18 February 2016)
Karl Rosie	(Appointed 18 February 2016 and Resigned 1 March 2017)
Jill Smith	(Appointed 25 November 2016)
Lisa Poulsen	(Appointed 1 March 2017)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 May 2017 and signed on its behalf.



Kenneth McElroy
Director

**Caithness Broch Project Ltd
Accountants' Report**

**Accountants' report to the directors of
Caithness Broch Project Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Caithness Broch Project Limited for the period ended 31 August 2016 as set out on pages 3 to 7 from the company's accounting records and information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of Caithness Broch Project Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval of Caithness Broch Project Limited and state those matters that we have agreed to state to the Board of Directors of Caithness Broch Project Limited, as a body in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caithness Broch Project Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caithness Broch Project Limited has kept accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Caithness Broch Project Limited. You consider that Caithness Broch Project Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Caithness Broch Project Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Cameron Consulting (Scotland) Ltd
Chartered Accountants**

**7 Poles Road
Dornoch
IV25 3HP**

5 May 2017

Caithness Broch Project Ltd
Income and Expenditure Account
for the year ended 31 October 2016

	Notes	2016 £	2015 £
Turnover		9,849	110
Administrative expenses		(6,399)	(105)
Other operating income		2,070	-
Operating surplus		<u>5,520</u>	<u>5</u>
Surplus on ordinary activities before taxation		<u>5,520</u>	<u>5</u>
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		<u><u>5,520</u></u>	<u><u>5</u></u>

Caithness Broch Project Ltd

Registered number:

SC461601

Balance Sheet

as at 31 October 2016


	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand		5,525	5
Net current assets		5,525	5
Net assets		<u>5,525</u>	<u>5</u>
Capital and reserves			
Reserves		5,525	5
Reserves		<u>5,525</u>	<u>5</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Kenneth McElroy
Director

Approved by the board on

Caithness Broch Project Ltd
Statement of Changes in Equity
for the year ended 31 October 2016

	Share capital	Reserves	Total
	£	£	£
At 1 November 2014	-	-	-
Surplus for the financial year		5	5
At 31 October 2015	<u>-</u>	<u>5</u>	<u>5</u>
At 1 November 2015	-	5	5
Surplus for the financial year		5,520	5,520
At 31 October 2016	<u>-</u>	<u>5,525</u>	<u>5,525</u>

Caithness Broch Project Ltd
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Turnover includes donations received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Controlling party

The company is a company limited by guarantee without share capital and there are no shareholders the company is controlled by the Board of Directors

3 Other information

Caithness Broch Project Ltd is a private company limited by guarantee and incorporated in Scotland. Its registered office is: 50 Springbank Terrace, Thurso, Caithness KW14 8NN.

Caithness Broch Project Ltd
Detailed income and expenditure account
for the year ended 31 October 2016

	2016	2015
	£	£
Income	9,849	110
Administrative expenses	(6,399)	(105)
Other operating income	2,070	-
Operating surplus	<u>5,520</u>	<u>5</u>
Surplus before tax	<u>5,520</u>	<u>5</u>

Caithness Broch Project Ltd
Detailed income and expenditure account
for the year ended 31 October 2016

	2016 £	2015 £
Income		
Donations	<u>9,849</u>	<u>110</u>
Administrative expenses		
General administrative expenses:		
Brick to Past	1,000	-
Postage	99	-
Stationery and printing	58	-
Travel and subsistence	1,060	-
Advertising and PR	4,103	-
Software	79	-
Sundry expenses	-	105
	<u>6,399</u>	<u>105</u>
	<u>6,399</u>	<u>105</u>
Other operating income		
Grant income	<u>2,070</u>	<u>-</u>